

Property Information and Purpose of Loan					
Subject Property Address (Street, city, state & zip)					Loan Request \$
Collateral: <input type="checkbox"/> 1st TD <input type="checkbox"/> 2nd TD		Term	Interest Rate %	Existing Loan \$	Existing Lender
Purpose of Loan: <input type="checkbox"/> Acquisition <input type="checkbox"/> Bridge <input type="checkbox"/> Construction <input type="checkbox"/> Business-Purpose <input type="checkbox"/> Other (Explain)			Tenant: _____ Lease Term: _____ year(s) GLA: _____ sq. ft. NNN Rent: \$ _____		
<u>Complete this line if construction.</u> Existing Liens: Acquisition Cost: Estimated Budget: Est. Completed Property Value: \$ _____ Source: <input type="checkbox"/> Appraisal Report <input type="checkbox"/> Comparable <input type="checkbox"/> Purchase Price					
<u>Complete this line if this is a refinance loan.</u> Existing Loans: Acquisition Cost: Year Acquired: Purpose of Refinance: _____ Estimated Property Value: \$ _____					
Borrower Information					
Borrowing Entity: Tax ID: Type: <input type="checkbox"/> LLC <input type="checkbox"/> C Corp <input type="checkbox"/> Trust <input type="checkbox"/> Other Phone: Mailing Address (Street, city, state & zip):			Borrower's Name: Date of Birth: Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced SSN: Phone: Email: Mailing Address (Street, city, state & zip):		
Please list all individuals or entities that own 25% or more of the borrowing entity or attach an organizational chart. Name: Ownership: ____% On Title: <input type="checkbox"/> Yes <input type="checkbox"/> No Name: Ownership: ____% On Title: <input type="checkbox"/> Yes <input type="checkbox"/> No Name: Ownership: ____% On Title: <input type="checkbox"/> Yes <input type="checkbox"/> No			Co-Borrower's Name: Date of Birth: Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced SSN: Phone: Email: Mailing Address (Street, city, state & zip):		
Guarantor Information					
Guarantor's Name: SSN: Phone: DOB: Income: Net Worth: Mailing Address (Street, city, state & zip):					
Assets	\$ Amount	Liabilities	Outstanding Balance		
Cash	\$	List the creditor's name, address and account number for all outstanding debts.			
List checking and savings accounts below:					
<u>Name and Address of Bank, S&L, or Credit Union</u>		<u>Name and address of Company</u>			
Account Number:	\$	Account Number:	\$		
<u>Name and Address of Bank, S&L, or Credit Union</u>		<u>Name and address of Company</u>			
Account Number:	\$	Account Number:	\$		
<u>Name and Address of Brokerage (Stock & Bond Holdings)</u>		<u>Name and address of Company</u>			
Account Number:	\$	Account Number:	\$		
<u>Life Insurance (Net Cash Value)</u>		<u>Name and address of Company</u>			
Policy Number:	\$	Account Number:	\$		
<u>Name and address of business owned (attach financial statement)</u>		<u>Name and address of Company</u>			
Net Worth of Business(es) Owned	\$	Account Number:	\$		
Schedule of Real Estate					
Real Estate Address	Ownership	Market Value	Lender	\$ Loan Amount	Value of Equity
	%	\$		\$	\$
	%	\$		\$	\$
	%	\$		\$	\$
	%	\$		\$	\$

Declaration

For purposes of the Declaration and representations stated below, "Related Entities" shall mean the undersigned's management officials, any individual or entity that controls or is controlled by or is under common control with the undersigned. Control shall include "day-to-day" involvement or decision making regarding the affairs of any Related Entity and is not limited to legal ownership and authority.

	Borrower	Co-Borrower
If you answer "Yes" to any questions A through F, please provide a separate explanation.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
A. Are there any outstanding judgments against the undersigned and its Related Entities?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Have the undersigned and its Related Entities declared bankruptcy within the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have the undersigned and its Related Entities had property foreclosed upon or given title in lieu thereof in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. Are the undersigned and its Related Entities party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E. Have the undersigned and its Related Entities directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F. Are the undersigned and its Related Entities presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G. Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H. Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I. Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If you answered no to questions H and I, please provide visa status:

General Authorization

THE UNDERSIGNED HEREBY ACKNOWLEDGES THAT THE INFORMATION PROVIDED HEREIN IS BEING RELIED UPON BY CREC CAPITAL GROUP, LLC, ITS AGENTS, AFFILIATES, CONTRACTORS, SUB-CONTRACTORS AND THEIR RESPECTIVE OFFICERS AND EMPLOYEES ("CREC"), IN CONNECTION WITH THEIR EVALUATION OF THIS LOAN APPLICATION.

I HEREBY AUTHORIZE CREC TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION. CREC IS AUTHORIZED TO ORDER SUCH CREDIT REPORTS, INCLUDING PUBLIC SEARCHES, AS IT DEEMS NECESSARY AND TO CONTACT CREDIT AND BANKING REFERENCES PROVIDED BY THE UNDERSIGNED.

UNDER PENALTY OF PERJURY, THE UNDERSIGNED HEREBY CERTIFIES, EXCEPT THAT AS OTHERWISE DISCLOSED IN WRITING, THAT THE FOLLOWING STATEMENTS ARE TRUE AND CORRECT AND CONTAIN ALL THE INFORMATION NECESSARY TO MAKE THE STATEMENTS MADE NOT MISLEADING AS OF THE DATE HEREOF. THE UNDERSIGNED COVENANTS AND AGREES TO GIVE WRITTEN NOTICE TO CREC IN THE EVENT OF ANY CHANGE IN FACTS OR CIRCUMSTANCES AFTER THE DATE HEREOF AFFECTING THE REPRESENTATIONS HEREIN.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE EVALUATED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BE DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED CREDIT WORTHINESS, COLLATERAL ISSUES, BUSINESS PRACTICES OR MARKET CONDITIONS.

Borrower
I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Borrower Authorization/Signature: _____ Social Sec. #: _____ Date: _____

Co-Borrower
I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Borrower Authorization/Signature: _____ Social Sec. #: _____ Date: _____